

InsCorp, Inc.
Consolidated Balance Sheets
(000's)
(unaudited)

	<i><u>June 30,</u></i> <i><u>2022</u></i>	<i><u>June 30,</u></i> <i><u>2021</u></i>
Assets		
Cash and Cash Equivalents	\$ 3,542	\$ 15,785
Interest Bearing Deposits	43,927	57,637
Securities	35,087	16,093
Loans	597,190	534,574
Allowance for Loan Losses	(8,552)	(7,225)
Net Loans	<u>588,638</u>	<u>527,349</u>
Premises and Equipment, net	13,167	13,437
Bank Owned Life Insurance	13,557	12,486
Restricted Equity Securities	10,152	8,630
Goodwill and Related Intangibles, net	1,091	1,091
Other Assets	8,172	7,640
Total Assets	<u><u>\$ 717,333</u></u>	<u><u>\$ 660,148</u></u>
Liabilities and Shareholders' Equity		
Liabilities		
Deposits		
Non-interest-bearing	\$ 91,175	\$ 81,376
Interest-bearing	472,536	452,422
Total Deposits	<u>563,711</u>	<u>533,798</u>
Federal Home Loan Bank Advances	58,010	40,000
Paycheck Protection Program Liquidity Fund	-	14,070
Subordinated Debentures	17,500	15,000
Line of Credit	5,000	
Federal Funds Purchased	10,562	-
Other Liabilities	2,769	3,190
Total Liabilities	<u>657,552</u>	<u>606,058</u>
Shareholders' Equity		
Common Stock	32,426	31,585
Treasury Stock	(3,180)	(663)
Accumulated Retained Earnings	30,354	22,666
Accumulated Other Comprehensive Income	181	502
Total Stockholders' Equity	<u>59,781</u>	<u>54,090</u>
Total Liabilities & Shareholders' Equity	<u><u>\$ 717,333</u></u>	<u><u>\$ 660,148</u></u>
Tangible Book Value	<u><u>\$ 20.38</u></u>	<u><u>\$ 18.04</u></u>

InsCorp, Inc.
Consolidated Statements of Income
(000's)
(Unaudited)

	<i>Three Months Ended</i>		<i>Six Months Ended</i>	
	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Interest Income	\$ 6,849	\$ 6,122	\$ 12,862	\$ 11,998
Interest Expense	966	1,241	1,901	2,672
Net Interest Income	5,883	4,881	10,961	9,326
Provision for Loan Losses	300	375	445	1,025
Non-Interest Income				
Service Charges on Deposit Accounts	54	60	111	119
Bank Owned Life Insurance	80	61	159	121
Gain on Security Sales	-	-	-	62
Other	279	346	500	583
Non-Interest Expense				
Salaries and Benefits	1,913	1,702	3,948	3,356
Occupancy and equipment	402	319	835	644
Data Processing	167	146	321	293
Marketing and Advertising	129	108	257	208
Other	548	508	1,115	1,011
Net income from Operations	2,837	2,190	4,810	3,674
Gain on Interest Rate Hedges	323	(198)	2,839	245
Interest Expense-Holding Co. Debt	238	239	471	478
Income Before Income Taxes	2,922	1,753	7,178	3,441
Income Tax Expense	(675)	(384)	(1,727)	(782)
Net Income	<u>\$ 2,247</u>	<u>\$ 1,369</u>	<u>\$ 5,451</u>	<u>\$ 2,659</u>
Return on Weighted Average Common Shares	<u>\$ 0.78</u>	<u>\$ 0.47</u>	<u>\$ 1.90</u>	<u>\$ 0.91</u>